

PAYSON CITY COUNCIL AGENDA REQUEST FORM

DATE OF COUNCIL MEETING: August 21, 2019
TITLE OF ITEM FOR AGENDA: Adoption of a Community Revitalization Plan
WHO IS REQUESTING: Jill Spencer
TELEPHONE NUMBER: 801.465.5233

WHO IS PRESENTING: Jill Spencer
TELEPHONE NUMBER: _____
LENGTH OF TIME REQUESTING 10 MINUTES

DESIRED ACTION OF THE CITY COUNCIL:

(Check relevant items)

- ☐ CONSENT AGENDA: (ACTION NEEDED)
☐ PRESENTATION/DISCUSSION: (NO ACTION)
☒ PRESENTATION/DISCUSSION: (ACTION NEEDED)
☒ RESOLUTION ☐ ORDINANCE ☐ AGREEMENT
☐ WORK SESSION: (NO ACTION)
☐ REDEVELOPMENT AGENCY: (ACTION NEEDED)
☐ RESOLUTION ☐ ORDINANCE ☐ AGREEMENT

DETAILED REASON AND EXPLANATION FOR REQUEST:

A Community Revitalization Plan (CRP) has been prepared for consideration and adoption by the city council. Cordes & Associates will be applying for low income housing tax credits (LIHTC) in October to rehabilitate the Mountain View and Mountain View East Apartments located at 252 North 900 East and 987 East 200 North respectively. LIHTC to build (or in this case, significantly rebuild) low income housing is a very competitive process, based on points awarded to the proposal. Projects located in communities covered by a CRP receive more points because the city has defined the area as one it would like to continue redeveloping and revitalizing. If a project is included in a CRP, the project gets more points which gives it a higher chance of getting tax credits, and Payson gets a newly rehabilitated low income apartment complex.

Funding has already been secured for the rehabilitation of the Grand Vista Senior Apartments located at 650 East 100 North and improvements will commence soon.

DUE DATE:

This agenda request and any supporting documentation is due to the city recorder by the Wednesday one week prior to the council meeting. This allows final preparation of the agenda and time for the city attorney to review.

REVIEWED – CITY ATTORNEY _____

INITIALS _____